
BUDGET 2019

	Actual 2019	Budget 2019	Difference 2019
SUMMARY			
Events - margin	(2,540)	897	(3,437)
Board & membership - margin	20,490	17,678	2,812
Sponsorship - margin	1,712	(1,048)	2,760
Other projects - margin	(92)	(143)	51
Net Contribution Margin	19,570	17,384	2,186
Operating Expenses	9,988	16,364	(6,376)
NET INCOME (LOSS)	9,582	1,020	8,562
<hr/> EVENTS <hr/>			
Appreciation & Awards			
Income	1,000	12,000	(11,000)
Costs	1,000	8,500	(7,500)
Net event	-	3,500	(3,500)
Country Christmas Night of Lights			
Income	-	-	-
Costs	-	-	-
Net event	-	-	-
Settler Days			
Income	-	-	-
Costs	-	-	-
Net event	-	-	-
Political Forum			
Income	-	-	-
Costs	935	900	35
Net event	(935)	(900)	(35)
Golf Scramble/Other			
Income	-	-	-
Costs	-	-	-
Net event	-	-	-
<i>Payroll Allocation</i>	1,605	1,703	(98)
<i>Volunteer recognition</i>	-	-	-
Net HR cost	1,605	1,703	(98)
CONTRIBUTION MARGIN - EVENTS	(2,540)	897	(3,437)

BOARD & MEMBERSHIP

Meetings

Board lunches	4,552	3,800	752
Lunch sponsors	-	-	-
Executive	-	-	-
Sub-total Revenue	4,552	3,800	752
Meal cost	4,877	3,400	1,477
Marketing & audio/video	-	300	(300)
Speakers and guests	-	-	-
Sub-total Costs	4,877	3,700	1,177
Net Meetings	(325)	100	(425)

Membership

ACC	-	-	-
Membership fees	20,998	22,000	(1,002)
Group Insurance	7,670	7,200	470
Sub-total Revenue	28,668	29,200	(532)

Business Development

Economic development	-	-	-
Community Engagement	-	-	-
Sub-total Business Development costs	-	-	-

Member Resources and Directory

Income-Directory	-	2,800	(2,800)
Income-Website	-	-	-
Costs-Directory	(200)	(1,300)	1,100
Costs-Website	-	-	-
Website updates	-	(5,000)	5,000
Net Member Resources	(200)	(3,500)	3,300

Payroll Allocation

(7,653) (8,122) 469

CONTRIBUTION MARGIN - BOARD & MEMBERSHIP

20,490 17,678 2,812

SPONSORSHIP

Revenue

Coaldale Community Wellness	-	-	-
Gift-in-Kind	-	-	-
Bursaries and assistance	-	-	-
gift cards	2,700	-	2,700
Sub-total Revenue	2,700	-	2,700

Payroll Allocation

(988) (1,048) 60

CONTRIBUTION MARGIN - SPONSORSHIP

1,712 (1,048) 2,760

OTHER PROJECTS

Finance

Interest on Investments	198	50	148
Highway sign program	-	-	-
Revenue - ACC	-	-	-
Unredeemed certificates/other	-	-	-
Sub-total Finance revenue	198	50	148

Advertising

Fire Hall Sign	80	300	(220)
Newsletter	-	-	-
Town Magazine	-	-	-
Other	-	-	-
Sub-total Advertising Revenue	80	300	(220)

Fire Hall Sign	-	100	(100)
Membership	-	-	-
Sponsors - Platinum Elite	-	-	-
Town Magazine	-	-	-
Sub-total Advertising costs	-	100	(100)

Payroll Allocation

	(370)	(393)	23
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CONTRIBUTION MARGIN - OTHER PROJECTS

	(92)	(143)	51
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OPERATING EXPENSES

Finance

Bank Service Charges	214	600	(386)
Cheques/Deposit Books	-	-	-
	214	600	(386)

Governance Expenses

Board Development	-	-	-
Executive meetings	-	1,700	(1,700)
Other Chamber Meetings	-	-	-
	-	1,700	(1,700)

Insurance

Insurance - Board Liability	1,013	550	463
Insurance - Building, Contents, Events, etc.	98	250	(152)
	1,111	800	311

Payroll

Gross wages	12,344	13,000	(656)
5% CPP	-	-	-
2% EI	-	100	(100)

Professional Development		-	-	-
Other		-	-	-
		12,344	13,100	(756)
Allocated to events (60%)	13%	(1,605)	(1,703)	98
Allocated to board & membership (15%)	62%	(7,653)	(8,122)	469
Allocated to sponsorship (4%)	8%	(988)	(1,048)	60
Allocated to other projects (3%)	3%	(370)	(393)	23
Net Administrative payroll		1,728	1,834	(106)

Professional Fees

Bookkeeping and admin assistance		1,300	1,500	(200)
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Office

Advertising		-	1,000	(1,000)
Amortization		314	-	314
Cleaning		-	-	-
Computer		-	100	(100)
Equipment		646	-	646
Events		-	-	-
Membership Fees		1,486	1,550	(64)
Miscellaneous		-	150	(150)
Office Supplies		-	400	(400)
Postage and Courier		9	100	(91)
Post Office Box		193	-	193
Printing		-	200	(200)
Rent Office/Storage		1,590	4,700	(3,110)
Repairs & Maintenance		-	-	-
Staff Recognition		205	-	205
Subscriptions (SSN)		28	30	(2)
Cell Phone		-	-	-
Fax & Line Lines/Internet		930	550	380
Website - Domain Registration		54	150	(96)
Website - Hosting		180	1,000	(820)
		5,635	9,930	(4,295)

TOTAL OPERATING EXPENSES

		9,988	16,364	(6,376)
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