

# Coaldale & District Chamber of Commerce

## BALANCE SHEET

As of December 31, 2019

	TOTAL	
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalent		
1001 Scotiabank	23,048.98	13,603.89
1051 Petty Cash	0.00	0.00
1100 Scotia Investments	10,976.52	10,778.89
1200 Undeposited Funds	150.00	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$34,175.50</b>	<b>\$24,382.78</b>
Accounts Receivable (A/R)		
1150 Accounts receivable	469.00	2,578.34
<b>Total Accounts Receivable (A/R)</b>	<b>\$469.00</b>	<b>\$2,578.34</b>
1320 Prepaid expenses	958.44	1,445.68
<b>Total Current Assets</b>	<b>\$35,602.94</b>	<b>\$28,406.80</b>
Non-current Assets		
Property, plant and equipment		
1500 Furniture and Equipment	2,724.75	2,724.75
1510 Accum Depr - Furn and Equip	-1,469.18	-1,155.29
<b>Total Property, plant and equipment</b>	<b>\$1,255.57</b>	<b>\$1,569.46</b>
<b>Total Non Current Assets</b>	<b>\$1,255.57</b>	<b>\$1,569.46</b>
<b>Total Assets</b>	<b>\$36,858.51</b>	<b>\$29,976.26</b>
<b>Liabilities and Equity</b>		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2000 Accounts Payable	0.00	0.00
<b>Total Accounts Payable (A/P)</b>	<b>\$0.00</b>	<b>\$0.00</b>
2050 Gift Certificates	0.00	0.00
2300 Deferred grants	0.00	2,700.00
25500 GST/HST Payable	0.00	0.00
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$2,700.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$2,700.00</b>
Equity		
3000 Opening Balance Equity	22,176.97	22,176.97
Retained Earnings	5,099.29	7,507.65
Profit for the year	9,582.25	-2,408.36
<b>Total Equity</b>	<b>\$36,858.51</b>	<b>\$27,276.26</b>
<b>Total Liabilities and Equity</b>	<b>\$36,858.51</b>	<b>\$29,976.26</b>

# Coaldale & District Chamber of Commerce

## PROFIT AND LOSS

January - December 2019

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
<b>INCOME</b>		
4000 Events	1,000.00	
5000 Advertising revenue		2,800.00
5015 Fire Hall Sign	80.00	360.00
<b>Total 5000 Advertising revenue</b>	<b>80.00</b>	<b>3,160.00</b>
5100 Fundraising Revenue		0.00
5109 A&A - Bar		977.00
5110 A&A - Raffle		2,820.00
5115 A&A - Silent Auction		3,000.00
<b>Total 5100 Fundraising Revenue</b>		<b>6,797.00</b>
5200 Event Income		7,500.00
5225 Event ticket sales		5,050.00
<b>Total 5200 Event Income</b>		<b>12,550.00</b>
5300 Finance Revenue		
5310 Group Insurance	7,669.51	7,137.27
5320 Interest on Investments	197.63	120.06
5330 Miscellaneous revenue	2,700.00	2,660.00
<b>Total 5300 Finance Revenue</b>	<b>10,567.14</b>	<b>9,917.33</b>
5500 Governance revenue	4,552.50	3,535.00
5700 Membership revenue	20,998.00	19,604.51
<b>Total Income</b>	<b>\$37,197.64</b>	<b>\$55,563.84</b>
<b>GROSS PROFIT</b>	<b>\$37,197.64</b>	<b>\$55,563.84</b>
<b>EXPENSES</b>		
6280 Facilities and Equipment		
6281 Amortization	313.89	392.36
<b>Total 6280 Facilities and Equipment</b>	<b>313.89</b>	<b>392.36</b>
7000 Advertising-E		
7010 Business Directory	200.00	1,262.94
7020 Fire Hall Sign		120.00
7055 Newspaper		63.00
7070 Website		756.00
<b>Total 7000 Advertising-E</b>	<b>200.00</b>	<b>2,201.94</b>
7200 Event-E		
7212 Audio Visual		100.00
7216 Awards - Plaques		621.60
7221 Bar - Alcohol		540.98
7223 Bar - Mix		19.60
7231 Catering - Meals - Paid	1,000.00	5,154.65
7236A Decorating - Facility		339.77
7238 Entertainment - A&A		475.00
7250 Facility - Coat Racks		43.20
7251 Facility - Parking		100.00
7258 Finance - Credit Card Charges		0.00
7264 Fundraising - 50-50		286.50

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
7264H Fundraising - Silent Aucton		700.00
7287 Political Forum	935.14	
7295 Signage		105.25
<b>Total 7200 Event-E</b>	<b>1,935.14</b>	<b>8,486.55</b>
7400 Finance-E		
7420 Bank Service Charges	214.08	369.64
7430 Credit Card Charges (deleted)		209.39
7450 Supplies		367.50
<b>Total 7400 Finance-E</b>	<b>214.08</b>	<b>946.53</b>
7600 Governance-E		
7630 Board Meetings	2,696.18	3,349.17
7635 Board Meetings - Audio (deleted)		395.85
7640 Executive	2,180.76	1,396.04
<b>Total 7600 Governance-E</b>	<b>4,876.94</b>	<b>5,141.06</b>
7800 Insurance-E		
7810 Board Liability	1,012.24	525.00
7820 Property Insurance	98.00	1,962.24
<b>Total 7800 Insurance-E</b>	<b>1,110.24</b>	<b>2,487.24</b>
8000 Office-E		0.00
8002 Advertising		134.40
8003 Cleaning		20.00
8010 Equipment	646.29	
8015 Events - Applicable to All		30.00
8020 Membership Fees	1,485.54	1,245.04
8025 Miscellaneous	0.00	
8030 Office Supplies		212.24
8035 Postage	9.45	96.81
8036 Post Office Box	193.20	
8040 Printing		227.06
8045 Rent	1,590.00	6,600.00
8055 Subscriptions	27.30	27.30
8060 Telephone-Cell		904.67
8065 Telephone - Land Line/Fax	929.91	1,538.42
8071 Website-Domain Registration	54.13	53.37
8072 Website - Hosting	179.43	207.30
<b>Total 8000 Office-E</b>	<b>5,115.25</b>	<b>11,296.61</b>
8200 Payroll-E		0.00
8240 Payroll		24,853.70
8270 Employment Insurance		507.87
<b>Total 8200 Payroll-E</b>		<b>25,361.57</b>
8400 Professional Fees-E		
8410 Accounting	1,299.76	534.28
8440 Professional Admin fees	12,344.40	
<b>Total 8400 Professional Fees-E</b>	<b>13,644.16</b>	<b>534.28</b>
8600 Staff-Volunteer Programs-E		
8610 Recognition	205.69	
<b>Total 8600 Staff-Volunteer Programs-E</b>	<b>205.69</b>	
<b>Total Expenses</b>	<b>\$27,615.39</b>	<b>\$56,848.14</b>

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
OTHER INCOME		
4600 Loss on disposal of assets		-1,124.06
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$ -1,124.06</b>
PROFIT	<b>\$9,582.25</b>	<b>\$ -2,408.36</b>