

Coaldale Chamber of Commerce

December 31, 2024

Budget

	Budget 2023	Actual 2023	Budget 2024	Difference
Revenue				
Membership fees	22,000	24,758	25,000	(243)
Chamber Plan Income	9,000	10,268	11,000	(732)
Interest on Investments	2,000	1,603	1,500	103
Misc.	-	-		-
Referral program	-	66		66
Total revenue	33,000	36,695	37,500	(805)
Expenses				
Bank Service Charges	200	322	250	72
Insurance - Board Liability	650	678	700	(22)
Insurance - Building, Contents, Events, etc.	-	520	520	-
Gross wages	20,000	16,582	20,000	(3,418)
Bookkeeping and admin assistance	-	-		-
Supplies and equipment	-	54	100	(46)
Membership Fees (external)	1,600	1,554	1,600	(46)
Postage and Courier	50			-
Post Office Box	250	191	200	(9)
Rent Office/Storage	750	1,140	1,200	(60)
Advertising	400	-	400	(400)
Subscriptions	-	27	30	(3)
Accounting		567	600	(33)
Telephone/fax/Internet/email	800	687	700	(13)
Website - Domain Registration & Hosting	300	576	400	176
Total expenses	25,000	22,898	26,700	(3,802)
Earnings before executive and committees	8,000	13,797	10,800	2,997
Executive				
Executive - net	(4,950)	-	(900)	665
Committees				
Membership committee - net	(800)	(915)	(1,250)	335
Local advocacy committee - net	-	-	(1,000)	1,000
Political advocacy committee - net	-	(998)	(1,000)	2
Community committee - net	(2,000)	(4,556)	(9,800)	4,744
Event committee - net	-	14,928	10,000	4,928
Communication committee - net	(250)	-	(1,000)	1,000
	(8,000)	8,459	(4,950)	12,673
Net income	-	22,256	5,850	15,670

EXECUTIVE**Revenue**

Board lunches	1,500	1,290	1,500	(210)
Executive Board lunches	-	78	100	(22)
	<u>1,500</u>	<u>1,368</u>	<u>1,600</u>	<u>(232)</u>

Expenses

Meal cost	1,500	1,499	1,500	(1)
Executive discretionary	4,950	104	1,000	(896)
	<u>6,450</u>	<u>1,603</u>	<u>2,500</u>	<u>(897)</u>

Net income

<u>(4,950)</u>	<u>(235)</u>	<u>(900)</u>	<u>665</u>
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MEMBERSHIP COMMITTEE**Revenue**

Speaker series lunches	2,200	1,995	3,000	(1,005)
Item 2	-	-	-	-
	<u>2,200</u>	<u>1,995</u>	<u>3,000</u>	<u>(1,005)</u>

Expenses

Membership Lunch Meetings	2,200	2,014	3,000	(986)
Complimentary Meals and gifts	500	201	500	(299)
Christmas Party	-	695	750	(55)
Sticker campaign	300	-	-	-
	<u>3,000</u>	<u>2,910</u>	<u>4,250</u>	<u>(1,340)</u>

Net income

<u>(800)</u>	<u>(915)</u>	<u>(1,250)</u>	<u>335</u>
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LOCAL ADVOCACY COMMITTEE**Revenue**

item 1	-	-	-	-
item 2	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Expenses

Expense	-	-	1,000	(1,000)
Expense	-	-	-	-
item 3	-	-	-	-
item 4	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>

Net income

<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>1,000</u>
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POLITICAL ADVOCACY COMMITTEE

Revenue

Political Forum	-			-
item 2	-			-
	<u>-</u>			<u>-</u>

Expenses

Political forum	-	998	1,000	(2)
Expense	-	-		-
item 3	-	-		-
item 4	-	-		-
	<u>-</u>	<u>998</u>	<u>1,000</u>	<u>(2)</u>

Net income

<u>-</u>	<u>(998)</u>	<u>(1,000)</u>	<u>2</u>
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COMMUNITY COMMITTEE

Revenue

Item 1	-			-
Item 2	-			-
	<u>-</u>			<u>-</u>

Expenses

Winter Walk in the Park	1,000	556	800	(244)
Summer Fest	1,000	-	1,000	(1,000)
Mass Registration			500	
Southern Alberta Summer Games	-	4,000	7,500	(3,500)
	<u>2,000</u>	<u>4,556</u>	<u>9,800</u>	<u>(4,744)</u>

Net income

<u>(2,000)</u>	<u>(4,556)</u>	<u>(9,800)</u>	<u>4,744</u>
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EVENT COMMITTEE

Appreciation & Awards

Revenue	-	28,731	25,000	3,731
Expenses	-	13,803	15,000	(1,197)
	<u>-</u>	<u>14,928</u>	<u>10,000</u>	<u>4,928</u>

Event 2

Revenue	-	-		-
Expense	-	-		-
	<u>-</u>	<u>-</u>		<u>-</u>

Net income

<u>-</u>	<u>14,928</u>	<u>10,000</u>	<u>4,928</u>
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COMMUNICATION COMMITTEE

Revenue

item 1	-	-	-
item 2	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Expenses

Website update	-	-	-
Advertising	250	-	1,000
	<u>250</u>	<u>-</u>	<u>1,000</u>

Net income

	<u>(250)</u>	<u>-</u>	<u>(1,000)</u>	<u>1,000</u>
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